

ENVIRONMENTAL POLICY

- Environment protection and biodiversity conservation tailored to the nature and extent of the Company's footprint is one of our top priorities, extending to all stages of management, design and implementation of the mining and processing primarily gold and silver-bearing ores, and including subsequent production
- The Company systematically improves the efficiency of its existing environmental management systems and ensures continuous improvement of its environmental protection and biodiversity conservation activities
- The Company applies, where possible, the latest technology, equipment and work practices that serve to minimise the impact on the environment and local biodiversity
- The Company, in the course of its operational activity, ensures its compliance with the regulatory requirements of environmental law, as well as other environmental requirements, to which the Company has committed
- The Company tackles environmental safety, environmental management and biodiversity conservation issues in a systematic and comprehensive manner, creating the foundation for the establishment and analysis of environmental objectives and targets

Approved by the Board of Directors Polymetal International plc

August 2016