

Release time IMMEDIATE

Date 30 May 2023

LSE, MOEX, AIX: POLY
ADR: AUCOY

Polymetal International plc

Results of GM

Polymetal International plc (“Polymetal” or the “Company”) announces that at the General Meeting (“GM”) of the Company held today at 11.00 am (BST), all resolutions proposed by the Directors in the Notice of the GM dated 10 May 2023 were duly passed with the results as stated below.

Voting results

Resolution*	Vote type	Voted	Voted %	% of Issued Share Capital***
01, RE-DOMICILIATION	For	145,975,584	91.78	30.82
	Against	13,075,916	8.22	2.76
	Votes Withheld**	579,994	0.36	0.12
02, SHARES TO BE CONVERTED	For	146,083,956	91.91	30.84
	Against	12,860,638	8.09	2.72
	Votes Withheld**	686,900	0.43	0.15
03, ARTICLES OF ASSOCIATION	For	146,056,088	91.92	30.84
	Against	12,841,932	8.08	2.71
	Votes Withheld**	733,474	0.46	0.15

* Resolutions numbered 1, 2 and 3 are special resolutions.

** A “vote withheld” is not a ‘vote’ under Jersey law and is not counted in the calculation of the votes ‘For’ and ‘Against’ the resolution.

*** The Company holds 39,070,838 Ordinary Shares in treasury, which do not enjoy any voting or economic rights. Therefore, the total number of voting rights in the Company is 473,626,239.

A copy of resolutions passed will be submitted to the National Storage Mechanism and will shortly be available for inspection at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

Proposed re-domiciliation

The Company reminds shareholders that, as clearly stated in the related circular (published on 10 May 2023) (the “Circular”), the re-domiciliation is subject to the satisfaction of certain other conditions as set out in the Circular, and will proceed provided the Board can be assured at all times of continuing compliance with all applicable sanctions.

The Company and the Board continues to work with their legal advisers in order to be able to give that assurance. Subject to continuing sanctions compliance and satisfaction of the remaining conditions, the re-domiciliation is expected to proceed as set out in the Circular.

Further announcements will be made as and when necessary.

Unless otherwise defined herein, capitalised terms within this announcement have the same meaning as defined in the Circular.

Enquiries

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FORWARD-LOOKING STATEMENTS

This release may include statements that are, or may be deemed to be, “forward-looking statements”. These forward-looking statements speak only as at the date of this release. These forward-looking statements can be identified by the use of forward-looking terminology, including the words “targets”, “believes”, “expects”, “aims”, “intends”, “will”, “may”, “anticipates”, “would”, “could” or “should” or similar expressions or, in each case their negative or other variations or by discussion of strategies, plans, objectives, goals, future events or intentions. These forward-looking statements all include matters that are not historical facts. By their nature, such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the company’s control that could cause the actual results, performance or achievements of the company to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the company’s present and future business strategies and the environment in which the company will operate in the future. Forward-looking statements are not guarantees of future performance. There are many factors that could cause the company’s actual results, performance or achievements to differ materially from those expressed in such forward-looking statements. The company expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained herein to reflect any change in the company’s expectations with regard thereto or any change in events, conditions or circumstances on which any such statements are based.