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LSE, MOEX, AIX: POLY / ADR: AUCOY

Polymetal International plc

Results of Audit Tender

Polymetal announces that following a competitive tender process under the supervision of the Audit and Risk Committee, the Board has decided to retain Deloitte LLP as the Group's auditor. This appointment will be recommended to shareholders for approval at the Annual General Meeting to be held in 2020.

The tender process has been held in compliance with the Competition and Markets Authority regulations, applicable EU requirements and Financial Reporting Council guidance. Following the Audit and Risk Committee's recommendation, the Board will propose the re-appointment of Deloitte LLP as external auditors for the year commencing 1 January 2020 at the Company's 2020 Annual General Meeting. Deloitte LLP has been auditor of the Company since 2011 and will be subject to mandatory rotation in 2029.

Giacomo Baizini, Chair of the Audit and Risk Committee, said:

"We have conducted a robust and thorough process which has led to the Committee's recommendation to retain Deloitte LLP as the Group's auditor. We would like to thank everyone who took part in the tender and look forward to continuing to work with Deloitte".

About Polymetal

Polymetal International plc (LSE, MOEX, AIX: POLY, ADR: AUCOY) (together with its subsidiaries – "Polymetal", the "Company", or the "Group") is a top-20 global gold producer and top-5 global silver producer with assets in Russia and Kazakhstan. The Company combines strong growth with a robust dividend yield.

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