

Release timeIMMEDIATEDate16 October 2020

Polymetal International plc

Issuance of new shares

Polymetal discloses the following information regarding certain of its share plans.

In accordance with the terms of the Company's Performance Share Plan ("PSP"), 13,533 ordinary shares of the Company with no par value were issued to certain individuals, none of which are either directors or PDMRs. Further information on the PSP can be found in the Company's Annual Report and Accounts available on the Company's website at <u>www.polymetalinternational.com</u>

Applications have been submitted to the London Stock Exchange and UKLA on the official list and shares are expected to be admitted to trading on the London Stock Exchange on 19 October 2020. Following admission, the total issued share capital of the Company will comprise 471,818,000 ordinary shares of no par value, each carrying one vote.

About Polymetal

Polymetal International plc (together with its subsidiaries – "Polymetal", the "Company", or the "Group") is a top-10 global gold producer and top-5 global silver producer with assets in Russia and Kazakhstan. The Company combines strong growth with a robust dividend yield.

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Forward-looking statements

This release may include statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements speak only as at the date of this release. These forward-looking statements can be identified by the use of forward-looking terminology, including the words "targets", "believes", "expects", "aims", "intends", "will", "may", "anticipates", "would", "could" or "should" or similar expressions or, in each case their negative or other variations or by discussion of strategies, plans, objectives, goals, future events or intentions. These forward-looking statements all include matters that are not historical facts. By their nature, such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the company's control that could cause the actual results, performance or achievements of the company to be materially different from future results, performance or achievements. Such forward-looking statements are based on numerous assumptions regarding the company's present and future business strategies and the environment in which the company will operate in the future. Forward-looking statements are not guarantees of future performance. There are many factors that could cause the company's actual results, performance or achievements to differ materially from those expressed in such forward-looking statements. The company expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances on which any such statements are based.