

Release time IMMEDIATE

AIX, MOEX: POLY

Date 5 April 2024

Polymetal International plc

Director/PDMR Shareholding

This announcement is being made in accordance with Rules MDR 7.1 – 7.4 of the AIX Market Disclosure Rules.

Polymetal International plc discloses the following information regarding certain of its share plans.

In accordance with the Deferred Share Awards plan (“DSA”), the award of shares under the DSA, which were granted in 2023, have vested and were transferred to the Group CEO on 4 April 2024 as presented in the table below:

Name	Position	Number of shares vested	Additional share awards for dividend equivalents	Total amount of shares allotted	Total shareholding of employee following vesting of share award
Vitaly Nesis	Director	45,179	0	45,179	3,451,481

The Group CEO have also received a deferred bonus award in shares under the terms of the DSA. The total award of shares is detailed in the schedule below. Under the terms of the DSA, dividend equivalents will be received on vested shares reflecting the value of the dividends which have been paid during the period from the grant date to the vesting date. Dividend equivalents will also be paid as shares to employees. Details of the DSA are disclosed in Polymetal’s Annual Report and Accounts available on the Company’s website at www.polymetalinternational.com

Name	Position	Outstanding shares under 2023 DSA (net of issued shares)	Deferred share grant under 2024 DSA	Total number of deferred shares under the DSA
Vitaly Nesis	Director	81,531	48,921	130,452

No consideration is payable for this DSA by the beneficiaries.

Following the allotment of the DSA shares, the total issued share capital of the Company will comprise 520,387,077 Ordinary Shares of US\$ 0.03 each. The Company holds 46,696,757 Ordinary Shares in treasury, which do not enjoy any voting or economic rights. Therefore, the total number of voting rights in the Company is 473,690,320.

The above figure of 473,690,320 Ordinary Shares may be used by shareholders (and others with notification obligations) as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in Polymetal under the Rule MDR3.3 of the AIX Market Disclosure Rules.

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FORWARD-LOOKING STATEMENTS

This release may include statements that are, or may be deemed to be, “forward-looking statements”. These forward-looking statements speak only as at the date of this release. These forward-looking statements can be identified by the use of forward-looking terminology, including the words “targets”, “believes”, “expects”, “aims”, “intends”, “will”, “may”, “anticipates”, “would”, “could” or “should” or similar expressions or, in each case their negative or other variations or by discussion of strategies, plans, objectives, goals, future events or intentions. These forward-looking statements all include matters that are not historical facts. By their nature, such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the company’s control that could cause the actual results, performance or achievements of the company to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the company’s present and future business strategies and the environment in which the company will operate in the future. Forward-looking statements are not guarantees of future performance. There are many factors that could cause the company’s actual results, performance or achievements to differ materially from those expressed in such forward-looking statements. The company expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained herein to reflect any change in the company’s expectations with regard thereto or any change in events, conditions or circumstances on which any such statements are based.