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## Polymetal International plc

### Polymetal and ING partner on sustainability-linked loan

Polymetal International plc (LSE, MOEX: POLY; ADR: AUCOY) (together with its subsidiaries – “Polymetal”, the “Company”, or the “Group”) is pleased to announce that it has partnered with ING to convert its existing bilateral Credit Facility of US\$ 80 million with the bank into a sustainability performance-linked loan. Polymetal is one of the first in the global mining industry and the first company in CIS to work together with ING to attach its sustainability performance to such a facility. This collaboration is also one of the first of its kind across the mining industry.

By entering this agreement, Polymetal has committed to making further improvements to its environmental, social and governance (ESG) performance. Progress on specific goals will be measured independently by Sustainalytics, a leading provider of environmental, social and corporate governance research and ratings. If the Sustainalytics score for Polymetal improves, the interest rate for the loan will be decreased. Conversely, if the Sustainalytics score deteriorates, the interest rate will increase.

Maxim Nazimok, Chief Financial Officer of Polymetal, commented: “Sustainability is a fundamental part of our business strategy. As a responsible business, we feel that we have a duty of care both for the people affected by our operations as well as the wider environment. We also see continual improvement of our ESG credentials as a vital investment in the long-term future of our Company. This collaboration with ING complements Polymetal’s strategy. We believe that incorporating sustainability metrics into every aspect of our business, from daily operations to corporate financing, is key to creating value for our stakeholders and results in superior performance.

Mikhail Chaikin, Chief Executive Officer of ING Russia, commented: “We are delighted to bring this innovative sustainability product to our customers in Russia. We appreciate the commitment and market leadership demonstrated by Polymetal to adopt this concept. We have a strong pipeline of sustainability deals and will continue to find innovative ways to empower and support our clients in their sustainability journey”.

#### **About Polymetal**

Polymetal International plc is a leading precious metals mining group operating in Russia, Kazakhstan and Armenia listed on the London Stock Exchange and Moscow Stock Exchange. The company is a member of FTSE 250 и FTSE Gold Mines.

Polymetal is the 2<sup>nd</sup> largest gold producer in Russia and employ around 12,000 people at 8 producing gold and silver mines. It has 1<sup>st</sup> place in environmental responsibility rating for metals and mining companies in Russia by WWF and UNDP. Polymetal is part of leading sustainability indices such as FTSE4Good, Euronext-Vigeo, STOXX Global ESG Leaders and supports Carbon Disclosure Project (CDP), UN Global Compact and Global Reporting Initiative.

## Enquiries

<b>Media</b>		<b>Investor Relations</b>	
<b>FTI Consulting</b> Leonid Fink Viktor Pomichal	+44 20 3727 1000	<b>Polymetal</b> Eugenia Onuschenko Maryana Nesis Michael Vasiliev	<a href="mailto:ir@polymetalinternational.com">ir@polymetalinternational.com</a> +44 20 7016 9505 (UK) +7 812 334 3666 (Russia)
<b>Joint Corporate Brokers</b>			
<b>Morgan Stanley</b> Andrew Foster Richard Brown	+44 20 7425 8000	<b>RBC Europe Limited</b> Tristan Lovegrove Marcus Jackson	+44 20 7653 4000
<b>Panmure Gordon</b> Adam James	+44 20 7886 2500		

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James Stearns

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