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Polymetal International plc

Sustainability performance update

Polymetal has been classified as a leader in the diversified metals sector by independent ESG research and ratings firm Sustainalytics. The company ranked 1st among its 47 peers worldwide for its environmental and social policies and practices. As a result of the improved score, Polymetal is now eligible for the highest discount to the interest rate on its US\$ 80 million sustainability-linked loan with ING.

“Sustainable development is central to Polymetal’s strategy and culture. I am proud that our commitment to sustainability and strong ESG practices continue to be recognised by leading sustainability agencies. These initiatives not only create long-term value, but can also have an immediate financial impact by reducing our cost of funding,” said Group CSO, Daria Goncharova.

For 2018, Polymetal’s overall ESG score improved 8% compared to the prior year’s assessment to 85/100. This included a score of 86/100 in Governance, 85/100 in Environmental and 84/100 in the Social ranking.

Sustainalytics is a leading independent ESG research and analysis firm, supporting investors around the world. Its ESG research covers more than 11,000 companies globally and its Controversies Research highlights ESG risks across more than 15,000 companies.

In April 2018, Polymetal committed to making further improvements to its ESG performance by partnering with ING on a sustainability-linked loan for a total amount of US\$80 million. Polymetal was one of the first in the global mining industry and the first company in CIS to work together with ING to link its sustainability performance, as measured independently by Sustainalytics, to the interest rate on its loan.

About Polymetal

Polymetal International (LSE, MOEX: POLY, ADR: AUCOY) (together with its subsidiaries – “Polymetal”, the “Company”, or the “Group”) is the top-20 global gold producer and top-5 global silver producer with assets in Russia, Kazakhstan and Armenia. The Company combines strong growth with a robust dividend yield.

Polymetal supports the UN Global Compact, EITI, CDP, Cyanide Code and Global Reporting Initiative. The Company is ranked 1st in the environmental responsibility for metals and mining companies in Russia by WWF and UNDP and is part of the following leading sustainability ratings:

- Dow Jones Sustainability Emerging Markets Index
- MSCI ESG
- Euronext-Vigeo
- STOXX Global ESG Leaders
- FTSE4Good

In 2018, Eco Best awarded Polymetal as a Leader in the promotion of environmental safety.

To learn more about Polymetal’s sustainability initiatives, please visit <https://www.polymetalinternational.com/en/sustainability> or see the Company’s annual sustainability report “20 years of sustainable development”.

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