

Release time IMMEDIATE
Date 21 August 2018

Polymetal International plc

Interim dividend declaration of US\$ 0.17 per share

Polymetal International plc (LSE, MOEX: POLY, ADR: AUCOY) (together with its subsidiaries – “Polymetal”, the “Company”, or the “Group”) is pleased to announce that the Board of Directors of the Company has resolved to pay an interim dividend of US\$ 0.17 per share for the six months ended 30 June 2018.

Dividend declaration

In accordance with the Company’s revised dividend policy, the Directors of Polymetal have resolved to pay an interim dividend of US\$ 0.17 per ordinary share (approx. US\$ 77 million) for the six months ended 30 June 2018 (H1 2017: US\$ 0.14), representing 50% of the Group’s underlying net income for the H1 2018 and in compliance with the hard ceiling of Net debt/Adjusted EBITDA ratio below 2.5x.

This will bring the total dividend declared in 2018 to US\$ 0.47 per ordinary share, or US\$ 213 million and the dividend yield to 4.7% since the beginning of the year calculated based on an average share price in 2018.

The dividend will be paid on 28 September 2018 in US Dollars, with an option for shareholders to elect to receive the dividend in pounds sterling or Euro. Such an election should be made no later than 10 September 2018. Payments in pounds sterling and Euro will be based on the USD/GBP and USD/EUR exchange rates determined by the Company on 13 September 2018 and announced immediately thereafter.

Details

EX DIV DATE: 06 September 2018
RECORD DATE: 07 September 2018
LAST DATE FOR CURRENCY ELECTION: 10 September 2018
PAYMENT DATE: 28 September 2018

The Company’s issued share capital comprises 452,587,679 ordinary shares.

Enquiries

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FORWARD-LOOKING STATEMENTS

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